

Good things and bad things

Working for someone else instead of running your own business is a trade-off. If you operate your own enterprise, your success or failure depends on your skill, luck, and effort, but if you are employed your boss makes the necessary decisions instead. So you could do your job well and still be out the door but most regular jobs are relatively risk-free.

Vocabularies

Trade-off: An exchange of one thing in return for another

Necessary: Needed to achieve a certain result or effect

Decisions: The act of reaching a conclusion or making up one's mind.

Questions for discussion:

1. What is the major concern in putting up your own business?
2. What are the advantages and disadvantages of having your own business?
3. If you were given a chance to start a business, what business would you choose?